

**THE ROYAL BERMUDA REGIMENT ASSOCIATION**

**THE SOLDIER'S NETWORK**

**RBRA Year in Review**

**April 1<sup>st</sup>, 2022-March 31<sup>st</sup> 2023**

- The RBRA continues to deliver the RBR History Presentation at every Recruit Camp.
- The RBRA assisted the St. Georges Foundation with the installation of a flagpole and flag at Ferry Reach Fort.
- Through former President Preston Gill the RBRA received digital copies of the Bainbridge Collection of photographs. The collection consists of approx. 4000 mostly black and white images taken by Captain Bainbridge throughout his time with the RBR. The RBRA is investigating ways to make these images available on the internet.
- The first order of over 50 RBRA golf shirts was received and promptly sold. Future orders are on hold pending the confirmed design of the new RBR crest to reflect the King's Crown.
- Numerous Socials at both the Ex-Artillery Association and the SNCO's Mess at WC.
- On November 8<sup>th</sup> the RBRA presented our annual donation to the Bermuda Legion of \$1000 and confirmed our commitment to continued support for the Legion.
- On November 11<sup>th</sup> over 30 RBRA and supporting veterans, including 11 US Marine veterans, made up Number 2 Guard of the Remembrance Day Parade and marched proudly together for the first time.
- Numerous RBR/RBRA Corporate Shopping Nights at Christmas
- The first Annual Food Drive on December 15<sup>th</sup> collected approximately \$1000 worth of food donations for the Eliza Doolittle Society.
- Veterans and Soldiers Coffee and Camaraderie kicked off on February 23<sup>rd</sup> spearheaded by WO2 Cliff Lambert (RET) and Keiths Lunch wagon. This event continues the LAST Thursday of EVERY month and is probably the best attended event organized by the RBRA.
- Numerous Fort Tours took place courtesy of Peter Barrett and the St. Georges Foundation, a relationship that the RBRA continues to foster.
- The RBRA attends all Battalion Nights and makes every effort to interact with soldiers.
- The addition of the RBRA WhatsApp Broadcast List has enabled better communication to members and is used in conjunction with emails and social media.

*“The Association seeks to foster the esprit de corps, comradeship and welfare of the Regimental Family from soldier to veteran.”*

- The introduction of FREE membership for veterans over 65 years of age.

#### **Remarks from the Treasurer, Peter Barrett**

- Our financial position remains strong, and I would like to thank Alain Fournier for reviewing the financial statements. Our cash position on March 31, 2023, was \$10,290 (2022: \$12,123) was down slightly due to a 14% decline in membership fees; a decline in receipts from social functions; an increase in our donations to the Bermuda Legion and the Eliza Do Little Society and because we spent some funds on education support and business cards.

#### **Accounting Review**

To the members of The Royal Bermuda Regiment Association,

I am writing to confirm that, as a Certified Public Accountant (CPA), I have conducted a review of the financial statements of The Royal Bermuda Regiment Association the period ending March 31, 2023. I have also thoroughly examined the assumptions that underlie these financial statements, with the objective of providing limited assurance on their accuracy and compliance with applicable accounting principles.

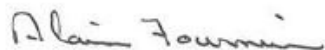
It is important to note that the financial statements included herein have undergone a review engagement, rather than an audit. A review engagement involves assessing the plausibility of financial information and analytical procedures, whereas an audit provides a higher level of assurance through more extensive testing and verification. While a review does not provide the same level of assurance as an audit, it still provides valuable insights into the financial health and reliability of the financial statements.

The financial statements are the responsibility of the management of The Royal Bermuda Regiment Association. My responsibility as the CPA is to express a limited assurance opinion on the financial statements based on the review procedures performed.

It is important to note that a review engagement does not provide absolute assurance, nor does it involve expressing an opinion on the financial statements as a whole. Consequently, I cannot provide a formal opinion on the fairness of the financial statements or on the effectiveness of internal controls.

During the review, I conducted inquiries, analytical procedures, and discussions with management to understand the nature of The Royal Bermuda Regiment Association operations, accounting policies, significant transactions, and related disclosures. I performed procedures to identify any material misstatements or inconsistencies that would require further investigation. Based on my findings, I believe the financial statements provide a reasonable representation of The Royal Bermuda Regiment Association financial position, results of operations, and cash flows in accordance with the applicable accounting framework.

Yours sincerely,



Alain Fournier|CA, CPA

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